

## UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS International General Certificate of Secondary Education

CANDIDATE NAME					
CENTRE NUMBER		CANDIDATE NUMBER			
ECONOMICS			0455/31		
Paper 3 Analys	sis and Critical Evaluation	October/November 2013			
		1 h	our 30 minutes		

Candidates answer on the Question Paper.

## READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer all questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

This document consists of 8 printed pages and 1 Insert.



The extract 'Rising food prices' will be needed for this question. (a) (i) Define equilibrium price. 1 Explain two possible reasons why the price of rice rose in some countries but fell in other countries.

For Examiner's Use

(b)	Using a demand and supply diagram, explain the effect of a rise in the price of oil on the market for food.	For Examiner's Use
	[4]	

For Examiner's Use

(c)	(i)	Calculate the weighting of food in Uganda's Consumer Prices Index.
		[2]
	(ii)	Why do rising food prices harm the poor more than the rich?
	(,	This do noting look prices haim the poor more than the norm
		[2]
(d)		cuss what information you would need to assess whether inflation will be harmful to economy.

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			Use
		[6]	
		[6]	
		[Total: 20]	
Th	e extr	act 'Youth unemployment' will be needed for this question.	
		act 'Youth unemployment' will be needed for this question.  Define monetary policy.	
		Define monetary policy.	
Th <b>2</b>		Define monetary policy.	
		Define monetary policy.	
	(a)	Define monetary policy.	
	(a)	Define monetary policy.	
	(a)	Define monetary policy.	

	experienced ur				
				•••••	 
					 [2]
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Apiaiii wiiy a	cut iii iiicoiiie	tax may redu	ce unemploy	inent.	
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ecession in 2009.	
	[3]
Discuss what information you enefit a country's population.	would need to decide whether economic growth would

Additional writing space is on the next page

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[6]	

[Total: 20]

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